

**** REVISED AGENDA ****

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Thursday, June 11, 2009 • 1:30 p.m. • Room 415 State Capitol *(Note change in room)*

1. TRC Business

- Call to Order
- Approval of minutes of the May 1, 2009 meeting
- Update on Sales and Use Tax Study Process

2. State Corporate Franchise and Income Taxes - 50% Deduction for Income of a Foreign Operating Companies

- Background Information - Staff
- Invited Public Comment from Taxpayers and Practitioners
- TRC Discussion and Direction for Future Action

3. Cigarette and Tobacco Products Excise Taxes

- John Nothdurft, The Heartland Institute
- Response to Questions Raised at May 1st meeting
- Public Comment
- TRC Discussion and Direction for Future Action

4. Other Items / Adjourn

- Next meeting is Thursday, July 9, 2009 at 1:30 p.m.